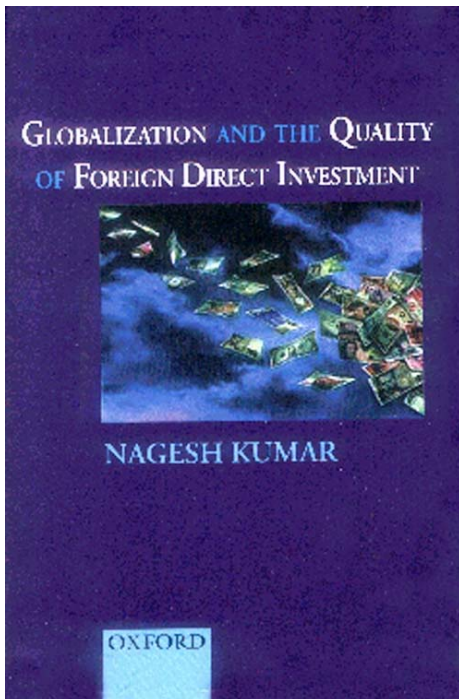


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## **GLOBALIZATION AND THE QUALITY OF FOREIGN DIRECT INVESTMENT**

**NAGESH KUMAR**

Nagesh Kumar is Deputy Director-General, Research and Information System for Developing Countries, New Delhi. He is co-editor of the *South Asia Economic Journal*. He was previously Research Fellow with the United Nations University Institute for New Technologies, Maastricht, The Netherlands, and has been the First recipient of the Exim Bank of India's International Trade Research Award.

With globalization, in recent years, FDI has received considerable attention in the policy analysis circles. Developing countries have striven hard to attract more of it to fill the resource gaps that constrain development. Consequently, governments have often overlooked the quality of these inflows in terms of developmental impact and favourable externalities generated such as spillovers of knowledge.

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Professor Lynn K. Mytelka, Director, UNU/INTECH, Maastricht, The Netherlands

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